



## Legal Pointers Sheet

Dear Customer,

This sheet contains important information about us and our consulting, market and information fundamentals, the insurers with whom we cooperate, on the relevant Complaints and Supervisory Bodies, on your right of revocation and questions on distance contract rights and consumer information for insured parties. Please read this information carefully. If you have any questions, please contact us. We shall be happy to assist you.

### Obligatory Details - who we are

Bavaria AG  
Bonded insurance Broker for Yacht- and Aviationinsurance  
Südliche Münchner Str. 15  
D-82031 Grünwald/Munich, Germany  
Chairwoman of the Board of Directors: Chief Executive Officer (CEO) Sandra Ahrabian, née Krautgartner  
Member of the Board Directors: Chief Sales Officer (CSO) Markus Wolf  
Power of attorney: Authorized Office Barbara Eyring  
Supervisory Board: Chairman of board Dr. Darius Ahrabian, Member of board Dr. Jörg Ritter, Frank Multerer  
Entry in the Commercial Register of Munich District Court: HRB 199772  
Fon: +49(0) 89 - 649 22 33  
Fax: +49(0) 89 - 693 923 99

We are active as independent insurance brokers with a licence under § 34 d, para. 1 of the Industrial Code. BAVARIA represents a number of insurers in the field of yacht insurance. Statements made to BAVARIA shall also be deemed to have effect as against each insurer. The same shall apply to premiums paid to BAVARIA and to communications and processing relating to claims. The responsible supervisory body is the Industrie- und Handelskammer für München und Oberbayern (Chamber of Industry and Commerce for Munich and Upper Bavaria), Max-Joseph-Straße 2, 80333 München, [www.muenchen.ihk.de](http://www.muenchen.ihk.de) There are no participations in and by insurance companies or parent companies of an insurance company. We are registered with the responsible authority and correspondingly entered in the brokerage register under the registration number D-PV7B-6NX74-00. The registration in the register can be monitored as follows:

Deutscher Industrie- und Handelskammertag (DIHK) e.V., Breite Straße 29, 10178 Berlin, Telefon 0180-500-585-0 (14 cents/per min from the German fixed network, there can be deviations for mobile telephone networks), [www.vermittlerregister.info](http://www.vermittlerregister.info)

### Consulting, Market and Information Bases - how we work

We have specialised in yacht insurances and observe this market continuously. We wish to fulfil the wishes and needs of our customers rapidly, efficiently and to the satisfaction of both parties. Most of our employees are themselves water sports enthusiasts who use their experience and specialist knowledge to offer you fair and high-value insurance solutions.

BAVARIA has as the specialist broker pre-selected from the market and offers exclusively own products developed with the insurers. Thereby we agree in part also the involvement of several insurers or insurance consortia, who share the risk to varying degrees. These shares can differ according to the size and use of the vehicle involved and be restructured annually.

We cooperate currently with the following insurers:

Allianz Global Corporate & Specialty AG, Großer Burstah 3, 20457 Hamburg  
AXA Corporate Solutions Assurance, 4, rue Jules Lefebvre, 75426 Paris Cedex 09, Frankreich  
AXA Versicherung AG, Colonia Allee 10-20, 51067 Köln  
Generali Versicherung AG, Adenauerring 7, 81737 München  
KRAVAG-Logistic Versicherungs AG, Heidenkampsweg 102, 20097 Hamburg  
Mannheimer Versicherung AG, Augustaanlage 66, 68165 Mannheim  
ROLAND Rechtsschutz-Versicherungs-AG, Deutz-Kalker Straße 46, 50679 Köln  
R+V Allgemeine Versicherung AG, Kreuzberger Ring 17, 65205 Wiesbaden  
UNIQA osiguranje d.d., Savska cesta 106, 10000 Zagreb, Kroatien  
Nationale Suisse Versicherung AG, Querstraße 8 - 10, 60322 Frankfurt  
Wiener Städtische Versicherung AG, Schottenring 30, Postfach 80, 1011 Wien, Österreich

The new brokering law obliges us to provide formalised consulting and documentation. We document on a running basis all the relevant processes for your insurance. A documentation of routine cases and standard processes does not take place, so that the bureaucratic additional effort is kept as low as possible. So that we can continue to act in this manner, we would request you to signify your agreement with our procedure. With your agreement, you assist us to continue to provide you with the specialist consulting which both you and we value.

### Complaints Agency and Supervisory Bodies

We attach great importance that you are satisfied with our services. Should this on any occasion not be the case, please raise the matter with us so that we can initiate a remedy.

Otherwise the following arbitration agencies can be approached for an out-of-court settlement of the dispute:

Versicherungsombudsman e.V., Postfach 08 06 32, 10006 Berlin,  
[www.versicherungsombudsman.de](http://www.versicherungsombudsman.de)

Ombudsman Private Kranken- und Pflegeversicherung, Kronenstraße 13, 10117 Berlin,  
[www.pkv-ombudsman.de](http://www.pkv-ombudsman.de)

The responsible supervisory body for the insurers is:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Graurheindorfer Straße 108, 53117 Bonn, „<http://www.bafin.de/>“ [www.bafin.de](http://www.bafin.de)

## **Consumer Information**

The respective insurance conditions are the basis for the insurance contract. The Law of the Federal Republic of Germany is applied to the insurance relationship. The contract language matches the language in which the insurance certificate is issued. In cases of doubt, the contract language is German.

The insurance begins respectively to the targeted commencement date, at the earliest, however, at the point in time of the receipt by us of the application for insurance.

The duration of the contracts is 1 year. They are extended respectively by a further year unless at the latest three months before expiry of the respective insurance year, a termination notice in writing is received.

## **Right of Revocation**

You may revoke your contractual declaration within two weeks without the specification of reasons in text form (e.g. fax, letter or e-mail). The right of revocation does not exist for contracts for provisional cover. The deadline begins on the day after your insurance certificate, the contractual provisions, including our General Terms and Conditions and the contract conditions and information as per § 7m para. 2 of the Insurance Contract Act and this guidance have been received in text form. Further details are contained in the sheet Legal Information. In electronic correspondence the revocation period does not begin until we have fulfilled the applicable additional obligations for this marketing method in accordance with § 312 e, para. 1 of the German Civil Code (means of correction of entry errors, confirmation of the application). To keep to the revocation deadline, the sending in due time of the revocation notice suffices. The revocation notice is to be sent to:

Bavaria AG  
Bonded insurance Broker for Yacht- and Aviationinsurance  
Postbox 1455  
D-82028 Grünwald/Munich, Germany  
Fax: +49(0) 89 - 693 923 99  
Email: info@bavaria-yacht.de, info@bavaria-air.de

## **Consequences of Revocation**

In the event of a valid revocation, your insurance protection ends and we reimburse you the part of your premium apportioned to the period after receipt of your revocation notice.

That part of your premium apportioned to the period until the receipt of your revocation notice can be retained by us if you have agreed that the insurance protection begins before the expiry of the revocation notice. If you have not issued your agreement or the insurance protection begins after the expiry of the revocation period, the payments received by both sides are to be reimbursed.

We reimburse premiums to you immediately at the latest 30 days after receipt of the revocation notice.

## **Special Indicators to the Right of Revocation**

Your revocation period is excluded if the contract was fulfilled on both sides at your express wish before you exercised your right of revocation. If you revoke a substitute contract, your original contract continues to exist.

The right of revocation does not exist for contracts with a duration of less than one month and for contracts for provisional cover.